

Ken Kayser

From: Lou Fernandez <lfernandez@tagnetics.com>
Sent: Thursday, December 10, 2015 10:26 PM
To: Ken Kayser
Subject: FW: Tagnetics Summary of Liabilities
Attachments: TAGNETICS SUMMARY OF LIABILITIES AS OF 12-9-15.pdf

From: Lou Fernandez [<mailto:lfernandez@tagnetics.com>]
Sent: Thursday, December 10, 2015 12:57 AM
To: Ronald Earley
Subject: Tagnetics Summary of Liabilities

Ron,

Attached is the Tagnetics summary of liabilities you requested.

Thank you,

- *Lou.*

Luis A. Fernandez
SVP & Chief Financial Officer

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POWERSHELF

REVOLUTIONIZING RETAIL

Tagnetics, Inc.
Summary of Liabilities

As of 12/9/15 (Except as Noted & Excluding Product Warranties)

DELINQUENT PAYROLL		PAYDATE:		
		8/21/2015	36,769	
		9/4/2015	17,308	
		9/18/2015	9,615	
		10/2/2015	52,386	
		10/16/2015	56,603	
		10/30/2015	38,846	
		11/13/2015	62,576	
		11/27/2015	38,846	
		12/11/2015 (TBD)		
				312,949
EMPLOYEE EXPENSE REPORTS & OTHER LIABILITIES				
	MONSEREZ, WILLIAM M.		882	
	KEN KAYSER (Insurance Stipend)		1,400	
				2,282
DEFERRED COMPENSATION				
	Ken Kayser (As of 11/30)		239,167	
				239,167
SEVERANCE BENEFITS		(Triggered by breaches of contracts with each executive)		
	Ron Earley		200,000	
	Ken Kayser		180,000	
	Lou Fernandez		180,000	
	Marty Monserez		200,000	
	John Hager		155,000	
				915,000
RENT & OTHER LEASEHOLD				
	SALEM EQUIPMENT (KVL - 10/1, 11/1 and 12/1 Pmts.)		7,500	
				7,500
OCCUPANCY RELATED EXPENSES				
	AQUALON		93	
	BLUE RIDGE COPIER		220	
	KOORSEN FIRE & SECURITY		328	
	KVL (Equipment Rental)		7,500	
	MAJOR CLEAN (Troy Janitorial service)		2,054	
	ORKIN		473	
	PROTECTION ONE ALARM MONITORING		58	
	READY REFRESH		166	
	ROANOKE GAS COMPANY		1	
	WASTE MANAGEMENT		147	
				11,040
SHIPPING COMPANIES				
	DIMERCO		1,491	
	FED EX		1,280	
	FED EX FREIGHT		4,014	
	UPS SUPPLY CHAIN SERVICES		590	
				7,374

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ROYALTIES

NCR 2013/2014 Royalty Installment Payments (March - October at €	146,053
NCR Q2 2015 ROYALTY	10,270
NCR Q3 2015 ROYALTY	14,402
NCR 2015 Minimum Royalty (Not yet negotiated)	TBD
NIU Q2 2015 ROYALTY	5,135
NIU Q3 2015 ROYALTY	7,201

183,060

CONSULTANTS / CONTRACTORS & OTHER PROFESSIONAL FEES

AFLAC (Insurance Lapsed)	4,715
BMC GROUP (Data Room)	1,803
COMPASS MARKETING	356,200
NIXON PEABODY (Representation Terminated)	12,898
RICH HABER	750
TAFT	21,339
THE PURDUCCO GROUP	50,925
VLADIMIR BRAJOVIC	581

449,210

PRODUCTION & ENGINEERING SUPPLIERS (Almost all credit lines terminated)

ADVANTECH US, INC.	680
AMERICAN STANDARD CIRCUITS	10,514
ARC-TRONICS	8,240
BUTLER TECHNOLOGIES	12,023
CHENSTER	14,250
COILCRAFT	36
CUSTOM MACHINING & TOOL	1,600
DELL MARKETING	6,258
DIGI KEY	1,697
FOTOFAB	3,291
FUKUVI	16,499
MET LABORATORIES	2,250
PERVASIVE DISPLAYS	31,248
PROTO LABS	137
PROVANTAGE	4,104
ROBERT's OXYGEN	225
SPECIALTY PRINTING	1,487
S-TEK	3,426
TECHNOLOGY RECOVERY GROUP	2,196

120,161

SALES TAXES

ARKANSAS	8,632
CALIFORNIA	597
LOUISIANA	23,266
ILLINOIS	-
MARYLAND	24,822
MINNESOTA	82
OKLAHOMA	15,522
TEXAS	1,859

74,780

Kayser Exhibit 4

DEBT

UNIVERSAL LEASING	29,283
TWP Perry Principal	192,725
TWP Perry Accumualted Interest (As of 12/11)	696,725
Ron Earley Principal	28,755
Ron Earley Accumulated Interest (As of 11/30)	<u>23,684</u>

971,172

UNEARNED DEPOSITS COLLECTED

UNEARNED Deferred Maintenance Contract Revenue	
Collected	<u>170,502</u>

170,502

3,464,195

Kayser Exhibit 4